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IMMEDIATE RELEASE

AllStar Fitness Will Operate in Current Metro Family YMCA Location

AllStar Fitness begins operation of the facility on 7/1/09

Portland, Oregon—June 1, 2009— Watumull Properties Corp. search for a long-term operator for the Metro Family YMCA is bringing AllStar Fitness of Seattle to the Portland community. The YMCA of Columbia-Willamette, Watumull Properties Corp. and AllStar Fitness finalized the agreement on 5/29/09.

The Board of Trustees of the YMCA of Columbia-Willamette made the decision to sell the facility in the spring of 2007 with a focus on the mission of the YMCA. The board concluded that the Metro Family YMCA facility and location were not ideal to achieving its' goals to serve more children and families of all economic backgrounds.

Family-owned Hawaiian real estate investment company, Watumull Properties Corp. purchased the facility on 5/31/07. The private equity company invests primarily in Portland, Denver and the Hawaiian Islands and saw an investment potential in the Portland metropolitan area because of its size and quality of life. The YMCA has continued to operate this facility and Watumull since that time.

According to Bill Hebert, YMCA Board Chair, "We're happy to have AllStar Fitness step in as a

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long-term operator and see this as a positive for the community, for members and for the YMCA. Our YMCA will be able as a result to invest more back into the community and serve more kids and families. Our focus is on mission and purpose and this will help us with those efforts so more children and family can participate in healthy activities at the YMCA.”

YMCA CEO Bob Hall concurs, “This is good news for everyone. Current members of the Metro Family YMCA will have a variety of options, including becoming members at AllStar Fitness or continuing their Y membership at another local YMCA wellness center. Our staff has options as well, most will be hired by AllStar Fitness and others will continue at the YMCA. Applying for open positions with the YMCA now and in the future will also be an option.”

The YMCA of Columbia-Willamette will continue to be a strong and positive presence in the Portland and Vancouver regional area. The sale of the facility has given the YMCA the opportunity to look at new locations that will serve more children and more families, in a community without a family friendly health and fitness facility and to make a continued investment in the communities where we already have a wellness presence.

For more information, please contact Tammy Spencer, YMCA Senior Director of Communications at 503.382.4394 or tspencer@ymca-portland.org.

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